

OATH OF UNDER- TAKING

OATH OF UNDERTAKING

KNOW ALL MEN BY THESE PRESENTS:

I, **Joel P. Iiao**, of legal age, Filipino citizen, and resident of 326 Talampas St., Phase 3A, Gatchalian Subd., Las Pinas City 1745, Philippines, do hereby depose and say:

That I am the Project Leader of a project duly approved by the **Department of Science and Technology – Philippine Council for Industry, Energy and Emerging Technology Research and Development (DOST-PCIEERD)** entitled "A Vision-based Vehicle Counter for Traffic Monitoring", hereinafter referred to as the "VEMON Project";

That the **VEMON Project's** technical objectives have already been completed. However, the project has not been officially closed pending submission of completion documents to DOST-PCIEERD;

That I am also the Project Leader of another project recently approved by DOST-PCIEERD entitled "**TITAN: A Vision-based Traffic Information & Analysis**", hereinafter referred to as the "**TITAN Project**";

That the **TITAN Project** is scheduled to commence while the **VEMON Project** remains unclosed;


That I commit to the submission of completion documents for the **VEMON Project** not later than October 30, 2018;

That in the event of my failure to submit such documents as scheduled, I hereby undertake to return the budget expenditures made for the **TITAN Project** not later than 60 days beyond October 30, 2018;

This **Oath of Undertaking** shall serve as my Promissory Note in favor of the DOST-PCIEERD to pay whatever financial support given to me for the **TITAN Project**, in case of my failure to submit the completion documents of the **VEMON Project** by October 30, 2018.

IN WITNESS WHEREOF, I have here to set my hands this SEP 13 2018 in

PASAY CITY


Joel P. Iiao
Passport No. P3767475A
Issued on July 22, 2017
At Manila, Philippines

Signed in the Presence of:



Princess Gannaban


Jeneina Olivia Marie Obietta

BEFORE ME THIS SEP 13 2018 in PASAY CITY, personally appeared _____ presented himself to be the same person who executed this instrument and acknowledge the same to be his true and voluntary act and deed.

WITNESS MY HAND AND NOTARIAL SEAL, on the place and date above mentioned.

NOTARY PUBLIC


ATTY. JOVINO B. ANGEL
NOTARY PUBLIC FOR AND IN PASAY CITY
NOTARIAL COMMISSION 7-05/JUN 78, DECEMBER 31, 2018
PTR No. 0226093210P No. 1026667
BOTH ISSUED IN PASAY CITY ON JUN 03, 2018
MCLE COMPLIANCE NO. V-0024153 10.25.18
ROLL NO ATTORNEY NO. 207 51
ADDRESS: SUITE 1 UNIT 1038E 120 VILLAPUD. ST., PASAY CITY

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