Innovation in Business

19 February 2018

The Top 10 Most Innovative Companies by Forbes



2017 Forbes list of top innovative companies based on "innovation premium" investors grant them

Megatrends: The forces driving our future

1. Digital future

Technology is disrupting all areas of enterprise, driving myriad opportunities and challenges

2. Entrepreneurship rising

Entrepreneurship around the world is growing, driving the need for more supportive ecosystems

3. Global marketplace

Economic power continues to shift east and south, driving new patterns of trade and investment

4. Urban world

Effective infrastructure investment and sound planning will make future cities competitive and resilient

5. Resourceful planet

Growing demand and shifting supply are driving innovation in the energy and resources space

6. Health reimagined

Technology and demographics converge to drive a once-in-a-lifetime transformation

How can Innovation be Realized?

Generating new ideas is just a first step in innovation.

Innovation is innately human, focused on customers and achieved through collaboration. Taking innovative concepts to scale is the hardest part.

Innovation Capacity

Idea Generators	Purposeful Disruptors
Have many pilots, few implementations	Vision and Purpose to change the world
Isolate R&D and innovation teams Buy and hold start-ups	Change market boundary definitions and economics
	Innovate on the enterprise itself
Static Operators	Business Improvers
Focus on incremental operational	Business Improvers Maintain core markets and offers
Focus on incremental operational changes	
Focus on incremental operational changes Focus on cost management	Maintain core markets and offers Focus on silo process improvement Have consistent single digit, low risk
Focus on incremental operational changes	Maintain core markets and offers Focus on silo process improvement

Transformation Capability

Generating and testing new ideas is only half of the story. Scaling those new ideas into the full organization to change entire industries and market expectations is required to drive full impact.

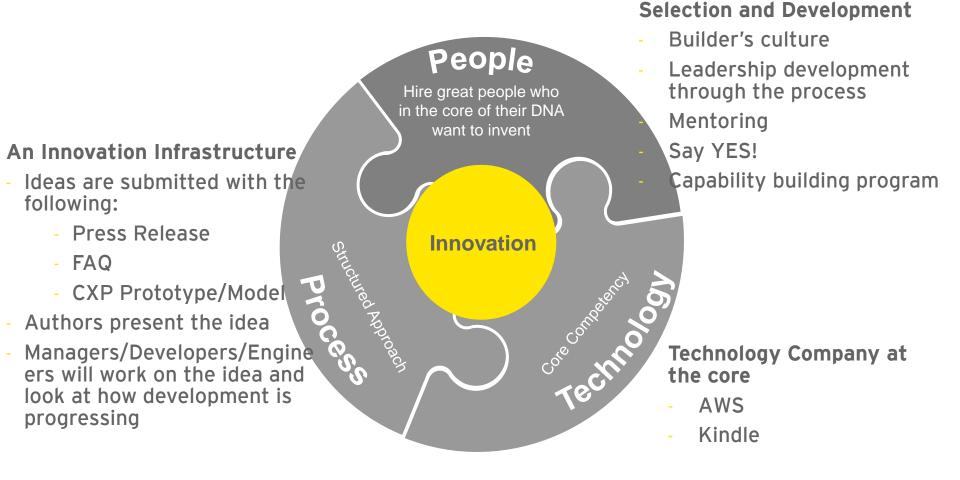
Innovation Approach

Strategies that accelerate,	stimulate, and	deas that activate growth
innovation strategy		purpose
innovation ecosystem		structure
ide inc	ation and ubation	creativity
_	innovation metrics	discipline
	scaling and operations	agility
	culture and tal	

An End-to-End approach that goes deep into the operations and culture of the organization is needed to truly realize the full scale value of innovation

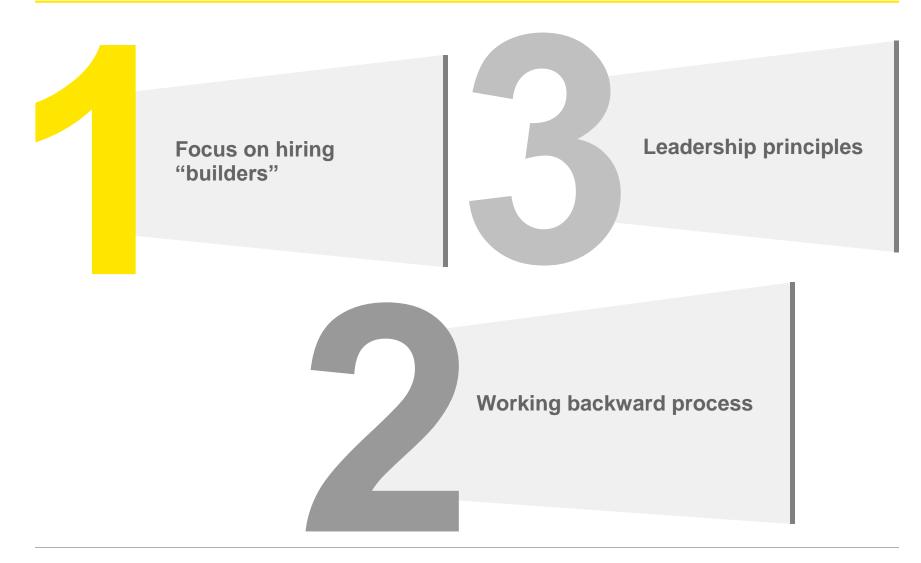
Spotlight on Amazon

Leadership Principle: Customer obsession. Leaders start with the customer and work backwards



Lessons from Amazon

Innovation is not just about technology



Innovation Principles



"We work really hard to create an environment where it is completely accepted to take a risk, try hard and fail." - Jeffrey Wilke, CEO, Amazon Worldwide Consumer Business

"To invent, you need to experiment...they are inseparable twins, innovation and failure..." – **Jeff Bezos,** CEO, Amazon



Thank you!