Program Title: **Startup Grant Fund Program**

Project Title:

Implementing Agency:

| **ELIGIBILITY REQUIREMENTS** | **FINDINGS/REMARKS** |
| --- | --- |
| 2.1 General Qualifications of Startups of startups and startup enablers    2.1.1 For Startups | |
| 2.1.1.1 A person or entity registered with the Department of Trade and Industry (DTI) or Securities and Exchange Commission (SEC) |  |
| 2.1.1.2 The designated project leader, project staff and support staff must be Filipino citizens, subject to applicable laws |  |
| 2.1.1.3 Has demonstrated capability to conduct R&D and differentiate research from their regular business operations; provided, that ownership and nationality requirements under the Philippine Constitution and pertinent laws, including RA No. 10055 or the Philippine Technology transfer Act of 2009, are complied with |  |
| 2.1.1.4 Has legal personality to issue an Official Receipt for the receipt of the grant |  |
| 2.1.1.5 The startup and its owners/incorporators/stockholders/ organizers/partners, directors and/or officers must not have any existing accountability with DOST and its agencies, such as technical and financial reports; and the Corporate Secretary or representative of the startup and its owners/incorporators/stockholders/organizers/partners, directors and/or officers must submit a Sworn Affidavit to that effect |  |
| 2.1.1.6 The startup and its owners/incorporators/stockholders/ organizers/partners, directors and/or officers must not have pending administrative or criminal case involving financial transactions or must not have been previously found guilty or convicted with finality in case/s of similar nature; and the Corporate Secretary or representative of the startup and its owners/incorporators/stockholders/ organizers/partners, directors and/or officers must submit a Sworn Affidavit to that effect; |  |
| 2.1.1.7 Must be in operation for a minimum of one (1) year to a maximum of three (3) years provided that a business model has not been established. Under meritorious cases, a startup that does not satisfy the requirement may still qualify for the DOST SGF upon the reconsideration of the EXECOM |  |
| 2.1.1.8 Should have at least six months to one year demonstrated capability on the proposed innovation. |  |
| 2.2 Documentary requirements to qualify for the grant    2.2.1 For Startups | |
| 2.2.1.1 Up-to-date copy of registration at either DTI or SEC; Business Permit and other related legal documents |  |
| 2.1.1.2 Co-signers Statement (if applicable); |  |
| 2.1.1.3 Mayor's permit where the business is located; |  |
| 2.2.1.4 Copy of latest Income Tax Return |  |
| 2.2.1.5 Audited Financial Statements for the past three (3) years; and or other financial reports; |  |
| 2.2.1.6 Disclosure of other related business, if any; |  |
| 2.2.1.7 List of ongoing and completed R&D projects; |  |
| 2.2.1 .8 Sworn Affidavits from all of the startup owners/incorporators/ stockholders/ organizers/ partners, directors and/ or officers that they are not agents of or related by consanguinity or affinity up to the fourth civil degree to any DOST officer authorized to process and/or approve the grant and release of funds; |  |
| 2.2.1.9 When applicable, endorsement from the business incubation facility where the startup is located. |  |

Prepared by: Attested by:

**(Project Manager)**  **(Team Leader)**

SRS I/II Senior SRS

Noted by:

**MS. RUSSELL M. PILI**

Chief SRS